

SCE FERC							
2024 EXCESS/DEFICIENT DEFERRED INCOME TAXES							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	BEGINNING 1/1/2024 FERC- RELATED (EXCESS)/DEFICIEN T DEFERRED TAXES	RETURN-TO- PROVISION UPDATES	ADJUSTED 1/1/2024 FERC- RELATED EDADIT BALANCE	2024 FERC- RELATED AMORTIZATION OF EXCESS DEFERRED TAXES	2024 4-YEAR AMORTIZATION OF UNPROTECTED PROPERTY RELATED	ADJUSTMENTS TO AMORTIZATION (Update based on PLR 202141001)	12/31/2024 FERC- RELATED (EXCESS)/DEFICIEN T DEFERRED TAXES
1	<u>Protected - Property Related*</u>						
2	Method/Life	(570,759,845)	(570,759,845)	6,570,121			(564,189,724)
3	CPI	3,389,897	3,389,897	(887,397)			2,502,500
4	FERC S Georgia - Norm	449,043	449,043	(449,043)			-
5	Federal NOL	20,602,383	20,602,383	(96,439)			20,505,944
6							
7		(546,318,522)	- (546,318,522)	5,137,242	-	-	(541,181,280)
8							
9	<u>Unprotected - Property Related**</u>						
10	Mixed Service Costs		-				-
11	AFUDC Debt		-				-
12	Tax Repair Deduction		-				-
13	Capitalized Software Deduction		-				-
14	Other Historical Basis Differences		-				-
15	Federal Benefit of State Taxes		-				-
16							
17		-	-	-	-	-	-
18							
19	Cost of Removal - Book Accrual***	56,284,888	56,284,888				56,284,888
20							
21	Total Property Related	(490,033,634)	- (490,033,634)	5,137,242	-	-	(484,896,392)
22							
23	<u>Unprotected - Non-Property Related****</u>						
24	Amort of Debt Issuance Cost	-	-				-
25	Executive Incentive Comp	-	-				-
26	Bond Discount Amort	-	-				-
27	Executive Incentive Plan ST	-	-				-
28	Executive Incentive Plan LT	-	-				-
29	Ins - Inj/Damages Prov	-	-				-
30	Accrued Vacation	-	-				-
31	PBOP 401H Amortization	-	-				-
32	EMS	-	-				-
33	Amortization of Debt Expense	-	-				-
34	Pension & PBOP	-	-				-
35	Ad Valorem Lien Date Adj	-	-				-
36	Refunding & Retirement of Debt	-	-				-
37	Health Care - IBNR	-	-				-
38							
39	Total Non-Property Related	-	-	-	-	-	-
40							
41	Grand Total	(490,033,634)	- (490,033,634)	5,137,242	-	-	(484,896,392)

* - Amortized into rates under average rate assumption method (ARAM).
** - Amortized into rates over 4 years.
*** In July 2021, SCE received the IRS private letter ruling 202141001 which concluded that the inclusion of cost-of-removal component of book depreciation in the calculation of ARAM is not consistent with tax normalization requirement. As a result, SCE retroactively excluded the cost-of-removal component of book depreciation expense from its ARAM calculation.
**** - Amortized entirely over 1 year in 2018.